

BALANCE SHEET

30TH SEPTEMBER 2011

| | September 2011 | | June 2010 | |
|---|----------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | | | |
| Tangible assets | | 557 | | 1,021 |
| Investments | | 100 | | 100 |
| | | <u>657</u> | | <u>1,678</u> |
| CURRENT ASSETS | | | | |
| Stocks | 5,891 | | 5,919 | |
| Debtors | 3,245 | | 8,003 | |
| Cash at bank and in hand | 84,459 | | 60,638 | |
| | <u>93,595</u> | | <u>83,685</u> | |
| CREDITORS: Amounts falling due within one year | | | | |
| | <u>12,606</u> | | <u>3,011</u> | |
| NET CURRENT ASSETS | | <u>80,989</u> | | <u>71,549</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>81,646</u> | | <u>72,670</u> |
| RESERVES | | | | |
| Profit and Loss Account | | <u>81,646</u> | | <u>72,670</u> |
| MEMBERS' FUNDS | | <u>81,646</u> | | <u>72,670</u> |

INTERIM ACCOUNTS HAVE BEEN PREPARED FROM MANAGEMENT INFORMATION SUPPLIED TO DNG.

DETAILED PROFIT AND LOSS ACCOUNT

PERIOD ENDED 30TH SEPTEMBER 2011

| | 15 months to September 2011 | | 12 months to June 2010 | |
|---|--------------------------------|---------|---------------------------|---------|
| | £ | £ | £ | £ |
| Subscriptions | | 38,594 | | 33,099 |
| Donations received | | 3,670 | | 3,627 |
| Social events: | | | | |
| Income | 530 | | 449 | |
| Cost | 515 | | 445 | |
| | | 15 | | 4 |
| Race meeting: | | | | |
| Income | 19,595 | | 11,881 | |
| Cost | 14,159 | | 9,395 | |
| | | 5,436 | | 2,486 |
| Sale of Regalia: | | | | |
| Sales | 1,904 | | 1,355 | |
| Overalls sponsorship | 8,479 | | 8,494 | |
| Costs (adjusted for stock and subsidies) | 10,433 | | 11,454 | |
| | | (50) | | (1,605) |
| 50 years book: | | | | |
| Sales | 1,536 | | 2,687 | |
| Costs | 88 | | 965 | |
| | | 1,448 | | 1,722 |
| Recruitment: | | | | |
| Contribution to recruitment expenses | 3,428 | | 4,695 | |
| Recruitment costs | 5,243 | | 4,899 | |
| | | (1,815) | | (204) |
| Other receipts: | | | | |
| Interest received | | 136 | | 97 |
| Commission received | | 231 | | 213 |
| Gross income less attributable costs | | 47,665 | | 39,439 |
| Expenses: | | | | |
| Direct costs: | | | | |
| Insurance | 6,132 | | 6,045 | |
| Training costs | 13,919 | | 10,226 | |
| Training refunds - BMSTT | (13,065) | | (9,363) | |
| Depreciation of equipment | 767 | | 995 | |
| | | 7,753 | | 7,903 |
| | | 39,912 | | 31,536 |

DETAILED PROFIT AND LOSS ACCOUNT

PERIOD ENDED 30TH SEPTEMBER 2011

| | 2011 | | 2010 | |
|---|-------|-------------|-------|-------------|
| | £ | £ | £ | £ |
| Administrative costs: | | | | |
| Administrative staff salaries | 3,144 | | 3,142 | |
| Postage and stationery | 4,643 | | 3,833 | |
| Newsletter costs | 4,726 | | 6,125 | |
| Regional administration | 1,625 | | 1,572 | |
| National administration | 7,454 | | 6,582 | |
| Anniversary costs | - | | - | |
| Council and Annual General Meeting costs | 1,779 | | 1,760 | |
| Public relations and advertising expenses | 3,373 | | 2,620 | |
| Audit, accountancy and taxation services | 4,000 | | 3,490 | |
| Sundry expenses | 91 | | 210 | |
| Donations, gifts, prizes, etc. | 100 | | - | |
| | <hr/> | | <hr/> | |
| | | 30,936 | | 29,334 |
| | | <hr/> | | <hr/> |
| Surplus for the period | | 8,976 | | 2,202 |
| | | <hr/> <hr/> | | <hr/> <hr/> |